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## **Tailam Tech Construction Holdings Limited**

**泰林科建控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6193)**

### **PROFIT WARNING**

This announcement is made by Tailam Tech Construction Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the information currently available to the Board and its preliminary review and assessment of the Group’s latest unaudited consolidated management accounts for the year ended 31 December 2023 (the “**Management Accounts**”), the Group expects to record a consolidated loss of approximately RMB16.9 million for the year ended 31 December 2023 as compared with the audited consolidated profit of approximately RMB9.0 million for the year ended 31 December 2022. The expected turnaround from net profit to net loss was primarily attributable to the following reasons:

- (i) the decrease in revenue of the Group, which was mainly caused by (a) the intense industrial competition and low level of infrastructural and related economic activities, which resulted in many construction projects being suspended or delayed, thereby weakening the demand for the Group’s products (both commercial concrete and PHC piles); and (b) the prudent approach adopted by the Group in accepting orders, resulting in the screening out of risky projects to facilitate better risk control;

- (ii) the increase in provision of expected credit loss on trade receivables, resulting from the longer collection cycle of certain trade receivables; and
- (iii) the increase in deferred tax expense for the year ended 31 December 2023.

The Company is still in the process of finalising the final results of the Group for the year ended 31 December 2023. The information contained in this announcement is only a preliminary assessment by the Board based on the Management Accounts and the latest information currently available, which have not been reviewed by the auditor or the audit committee of the Company. The actual results of the Group for the year ended 31 December 2023 may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement to be published by the Company in relation to the final results of the Group for the year ended 31 December 2023. The Company expects to announce its final results for the year ended 31 December 2023 by the end of March 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Tailam Tech Construction Holdings Limited**  
**Wong Han Yu Alice**  
*Chairperson, executive Director and  
chief executive officer*

Hong Kong, 12 March 2024

*As at the date of this announcement, the executive Directors are Ms. Wong Han Yu Alice (the chairperson and chief executive officer), Mr. Wong Chiu Wai and Ms. Jiang Yin Juan; the non-executive Director is Mr. Wong Leung Yau; and the independent non-executive Directors are Ms. Wong Siu Yin Rosella, Mr. Lai Chun Yu and Mr. Cui Yu Shu.*