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Tailam Tech Construction Holdings Limited

泰林科建控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6193)

PROFIT WARNING

This announcement is made by Tailam Tech Construction Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that based on the information currently available to the Board and its preliminary review and assessment of the Group's latest unaudited consolidated management accounts for the six months ended 30 June 2022 (the "**Management Accounts**"), the Company is expected to record a consolidated profit of approximately RMB0.5 million for the six months ended 30 June 2022 as compared to approximately RMB7.1 million for the corresponding period in 2021.

The material decline in the financial performance of the Group was mainly due to the following:

(i) the outbreak of COVID-19 that surged in major cities of China including Shanghai and Jiangsu Province where the Group operates resulted in a citywide lockdown of Shanghai and some of the core cities in Yangtze River Delta region. The COVID-19 related prevention and control measures implemented in these cities caused the postponement or cancellation of many local infrastructure projects and restricted mobility of people and increased logistic and material costs; and

(ii) the weak property market and the delays in infrastructure projects, the deterioration of which were further accelerated by the credit tightening, the restrictive policies and cashflow issue in the property sector.

All these factors have obstructed the Group's operation and resulted negative impacts on the Group's performance in the first half of this financial year.

The Company is still in the process of finalising its interim results of the Group for the six months ended 30 June 2022. The information contained in this announcement is only a preliminary assessment by the Board based on the Management Accounts and the latest information currently available, which have not been reviewed by the auditor or the audit committee of the Company. Actual financial results for the six months ended 30 June 2022 may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement to be published by the Company in relation to the interim results of the Group. The Company expects to announce its unaudited interim results for the six months ended 30 June 2022 by the end of August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board **Tailam Tech Construction Holdings Limited Wong Han Yu Alice** *Chairperson, executive Director and chief executive officer*

Hong Kong, 10 August 2022

As at the date of this announcement, the executive Directors are Ms. Wong Han Yu Alice (the chairperson and chief executive officer), Mr. Wong Chiu Wai and Ms. Jiang Yin Juan; the non-executive Director is Mr. Wong Leung Yau; and the independent non-executive Directors are Ms. Wong Siu Yin Rosella, Mr. Lai Chun Yu and Mr. Cui Yu Shu,